

5.

(A) EXCEPT FOR REGIONAL COMMUNITY COLLEGES, THE COUNTY SUPERINTENDENT OF SCHOOLS (AND IN BALTIMORE CITY THE SUPERINTENDENT OF PUBLIC INSTRUCTION) SHALL SERVE AS SECRETARY AND TREASURER TO THE BOARD OF TRUSTEES. THE PRESIDENT OF THE COMMUNITY COLLEGE SHALL ATTEND ALL MEETINGS OF THE BOARD, EXCEPT THOSE INVOLVING HIS PERSONAL POSITION AS PRESIDENT. EXCEPT FOR REGIONAL COMMUNITY COLLEGES, THE BOARD OF TRUSTEES, THE SUPERINTENDENT, AND THE PRESIDENT OF THE COMMUNITY COLLEGES ARE CHARGED WITH THE PREPARATION OF THE ANNUAL BUDGET, ITS PRESENTATION TO THE COUNTY COMMISSIONERS, COUNTY COUNCIL, OR THE BOARD OF ESTIMATES OF BALTIMORE CITY, AND THE RECEIPT AND EXPENDITURES OF BUDGETED FUNDS UNDER AN ADEQUATE ACCOUNTING SYSTEM, SUBJECT TO REVIEW BY THE AUDITOR OF THE COUNTY OR OF BALTIMORE CITY, AS THE CASE MAY BE. *EACH COMMUNITY COLLEGE SHALL SUBMIT ITS BUDGET, INCLUDING PERSONNEL DETAIL, TO THE STATE BOARD FOR COMMUNITY COLLEGES FOR INFORMATIONAL PURPOSES.* THE BOARD OF TRUSTEES SHALL BE STYLED "THE BOARD OF TRUSTEES OF ..... COMMUNITY (OR JUNIOR) COLLEGE" AND IT MAY ADOPT A CORPORATE SEAL. EXCEPT FOR REGIONAL COMMUNITY COLLEGES, THE CHAIRMAN OF THE BOARD OF EDUCATION OR THE BOARD OF SCHOOL COMMISSIONERS IS THE CHAIRMAN OF THE BOARD OF TRUSTEES.

7.

(a) Each community college or regional community college operating under the provisions of this subtitle shall be financed on the general basis of receiving **[forty-five per cent (45%)]** *fifty per cent (50%)* of its current expenses from the State, ~~thirty per cent (30%)~~ TWENTY-EIGHT PERCENT (28%) from the county or counties (or Baltimore City) for which it is established, and **[twenty-five per cent (25%)]** *twenty per cent (20%)* TWENTY-TWO PERCENT (22%) from fees and charges required from students at the community college. In this computation, "current expenses," shall be the product of the per-student operating cost for the **[preceding school]** *current fiscal year* **[or academic term]** multiplied by the number of full-time equivalent students enrolled in the current **[school]** *fiscal year* **[or academic term]**. ~~The~~ FOR THE PURPOSES OF DETERMINING THE STATE SHARE OF FINANCING, THE *number of full-time equivalent students shall be computed by dividing the student credit hours produced in the fiscal year by thirty (30).*

(b) Beginning for the State's fiscal year which commences on July 1, **[1969]** 1971, the Governor shall place in the State budget an item to pay the State's **[forty-five per cent (45%)]** *fifty per cent (50%)* share to each of the community colleges operating under this subtitle. It shall not exceed the sum of **[eighteen dollars (\$18.00)]** per week per term for each full-time equivalent student at any community college, not to exceed a maximum of two hundred and seventy